

COLLEGE STUDENT AID COMMISSION[283]

Adopted and Filed

Pursuant to the authority of Iowa Code section 261.3, the Iowa College Student Aid Commission hereby amends Chapter 35, "Iowa Teacher Shortage Loan Forgiveness Program," Iowa Administrative Code.

The rules in Chapter 35 describe the awarding of forgivable loans to teachers. This amendment updates rule 283—35.4(261) by eliminating restrictions on eligibility which originally ensured that applicants did not receive awards under both the current program and a program that has not been funded since fiscal year 2007.

Notice of Intended Action was published in the December 15, 2010, Iowa Administrative Bulletin as **ARC 9273B**. The adopted amendment is identical to that published under Notice.

This amendment was approved during the January 21, 2011, meeting of the Iowa College Student Aid Commission.

This amendment will become effective on March 30, 2011.

This amendment is intended to implement Iowa Code chapter 261.

The following amendment is adopted.

Amend subrule 35.4(3) as follows:

35.4(3) *Extent of forgiveness.* Recipients may receive loan forgiveness for no more than five consecutive years. Recipients who fail to complete five consecutive years of teaching in the designated shortage areas will not be considered for subsequent years of forgiveness.

~~Applicants who received funding under the teacher shortage forgivable loan program will be eligible for funding under the Iowa teacher shortage loan forgiveness program for five years minus one year for each year that a loan was received under the teacher shortage forgivable loan program.~~

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EDITOR'S NOTE: For replacement pages for IAC, see IAC Supplement 2/23/11.